



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

May 9, 2012

Gary Gillespie
Century Gold Mining and Milling Co. Inc.
1475 Cannonwood Place
Murray, Utah 84123

Subject: Copy of the Modification of Attachment A to the Reclamation Contract, Century Gold Mining and Milling Co. Inc, Century Mine, S/003/0077, Box Elder County, Utah

Dear Mr. Gillespie:

On May 1, 2012 the Division received the signed Modification of Attachment A to the Reclamation Contract (MA-RC) from Century Gold Mining and Milling Co. Inc. Our Associate Director signed the MA-RC on May 8, 2012. Enclosed is a copy for your records.

If you have any questions please call 801-538-5291 or email bondcoordinator@utah.gov. Thank you.

Sincerely,

Penny Berry
Bond Coordinator
Minerals Program

PB



Form (MA-RC)

Date: 3/26/2012

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

RECEIVED

MODIFICATION OF ATTACHMENT A
TO THE
RECLAMATION CONTRACT

MAY 01 2012

DIV OF OIL, GAS, & MINING

Name of Operator: Century Gold Mining and Milling Co. Inc.

Permit Number: S/003/0077

Mine Name: Century Mine

Phone Number: 801-293-1321

Per the executed reclamation contract, the surety agreement for reclamation obligation is included as Attachment A to the reclamation contract as follows:

Check the boxes that apply to this form:

Surety:

- ☐ Decrease
☒ Increase
☐ Replacement

Reason:

- ☒ Amendment to NOI
☐ Cancellation/ Termination of surety
☐ Escalation
☐ Partial Release of surety
☐ Other

Explain: Operator submitted amendment that required an increase in the surety.

Surety Dollar Amount Associated With This Action: \$5,900.00

Surety Aggregate Amount: \$17,700.00

Included in this modification (surety must be attached)

Instrument(s):

- | | |
|--|------------------------------------|
| <input type="checkbox"/> Corporate Surety | <input type="checkbox"/> Rider |
| <input checked="" type="checkbox"/> LOC Letter of Credit | <input type="checkbox"/> Amendment |
| <input type="checkbox"/> CD Certificate of deposit | <input type="checkbox"/> Addendum |
| <input type="checkbox"/> Cash | <input type="checkbox"/> Other |

Explain: LOC in the amount of \$17,700.00

Other surety not affected by this modification will remain part of Attachment A and labeled as such.

This Modification will be effective as of the last date signed below

Gary Gillespie
Authorized Officer Signature

GARY GILLESPIE
Printed

PRESIDENT
Title

24 APRIL 2012
Date

Dana Dean
Division Associate Director Dana Dean, P.E.
Utah Division of Oil, Gas and Mining

5-8-12
Date